THE PRESTON MODEL

• Provides attortable, sustainable power •

creates

ANCHOR INSTITUTIONS

Catalyzed by local government action, the city of Preston in the UK has developed a comprehensive strategy to use local economic assets to revitalize their local economy. This diagram illustrates how new public and cooperative institutions are working with existing anchor institution stakeholders to build community wealth.

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University

Communic

Residents

Local Eovenme

money

Locally Owned Bissinesses

'Shifts purchases to

LOCAL BUSINESSES

Creates,

· provides banking alternative for

catalytes

'supports development of

SUPPORTS

invests in

Worker Cooperatives

Credit Union

